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SEVENTH ICB UNIT FUND

UNAUDITED FINANCIAL STATEMENTS
OF
SEVENTH ICB UNIT FUND
For the period from January 01, 2024 to June 30, 2024

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SEVENTH ICB UNIT FUND

Statement of Financial Position (Unaudited)

As at June 30, 2024

Particulars	Notes	Amount in Taka	
		30-Jun-24	31-Dec-23
Assets			
Current Assets		**35,66,91,219**	**44,90,33,400**
Marketable investment -at market	3.00	30,50,12,037	39,15,72,543
Investments in Money Market (FDR)	4.00	1,95,00,000	2,00,00,000
Cash & cash equivalents	5.00	2,56,59,057	2,88,55,587
Other current assets	6.00	65,20,124	86,05,270
Total Assets		**35,66,91,219**	**44,90,33,400**
Capital and Liabilities			
Equity		**31,77,46,283**	**40,89,18,514**
Unit capital	7.00	32,94,23,260	30,47,54,990
Unit premium reserve	8.00	78,92,246	55,65,201
Retained earning	9.00	(4,65,69,223)	7,15,98,323
Dividend Equalization Fund	10.00	2,70,00,000	2,70,00,000
Liabilities :		**3,89,44,935**	**4,01,14,886**
Unclaimed/ Dividend payable	11.00	3,50,69,889	3,13,25,394
Current liabilities	12.00	38,75,047	87,89,492
Total Equity and Liabilities (A+B)		**35,66,91,219**	**44,90,33,400**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	**13.53**	**14.76**
Net Asset Value-at market	14.00	**9.65**	**13.42**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh
Date: 30 July 2024

ICB Asset Management Company Ltd. Accounts Department

SEVENTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period from January 01, 2024 to June 30, 2024

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023	01.04.2024 to 30.06.2024	01.04.2023 to 30.06.2023
Income					
Profit on sale of investments	15	9,72,258	20,76,502	1,38,588	7,50,566
Dividend from investment in shares	16	61,04,643	71,78,520	54,01,313	49,78,553
Interest on Bank deposits & bonds	17	24,33,701	21,00,252	19,63,355	17,03,351
Total Income		**95,10,603**	**1,13,55,274**	**75,03,256**	**74,32,470**
Expenses					
Management fee	18.00	33,47,955	38,34,293	15,75,788	19,42,431
Trustee fee	19.00	1,73,334	2,06,031	80,121	1,04,564
Custodian fee	20.00	1,76,260	2,13,936	82,015	1,08,901
Annual BSEC fee	21.00	1,66,666	2,17,570	78,978	1,15,742
Audit fee		34,500	28,750	-	-
Other expenses	22	**2,05,870**	1,81,041	56,262	1,04,637
Preliminary expenses written off		-	3,06,212	-	1,53,106
Total Expenses		**41,04,584**	**49,87,833**	**18,73,165**	**25,29,381**
Profit before provision		**54,06,019**	**63,67,441**	**56,30,091**	**49,03,089**
(Provision)/Write back of provision against diminution in value of investment	3.02	(8,70,02,965)	1,10,48,484	(4,97,20,499)	**79,19,165**
Net Income for the period ended June 30, 2024		**(8,15,96,947)**	**1,74,15,925**	**(4,40,90,408)**	**1,28,22,254**
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		(8,15,96,947)	1,74,15,925	(4,40,90,408)	1,28,22,254
Earnings Per Unit	23.00	**(2.48)**	**0.53**	**(1.30)**	**0.38**

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Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Date: 30 July 2024

ICB Asset Management Company Ltd.
Accounts Department

SEVENTH ICB UNIT FUND

Statement of Changes in Equity (Unaudited)

For the period from January 01, 2024 to June 30, 2024

(Amount in Taka)

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2024	**30,47,54,990**	**55,65,201**	**2,70,00,000**	**7,15,98,323**	**40,89,18,514**
Unit Capital	2,46,68,270	-	-	-	2,46,68,270
Unit premium reserve	-	23,27,045	-	-	23,27,045
Dividend paid for FY 2023	-	-	-	(3,65,70,599)	(3,65,70,599)
Net Income for the period ended June 30, 2024	-	-	-	(8,15,96,947)	(8,15,96,947)
Balance as at June 30, 2024	**32,94,23,260**	**78,92,246**	**2,70,00,000**	**(4,65,69,223)**	**31,77,46,283**

Statement of Changes in Equity For the period from January 01, 2023 to June 30, 2023					
Balance as at January 01, 2023	**31,07,22,830**	**75,90,242**	**2,70,00,000**	**8,06,17,031**	**42,59,30,103**
Unit Capital	70,28,430	-	-	-	70,28,430
Unit premium reserve	-	8,31,089	-	-	8,31,089
Dividend paid for FY 2022	-	-	-	(3,10,72,283)	(3,10,72,283)
Net Income for the period ended June 30, 2023	-	-	-	45,93,671	45,93,671
Balance as at June 30, 2023	**31,77,51,260**	**84,21,331**	**2,70,00,000**	**5,41,38,419**	**40,73,11,010**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 30 July 2024

ICB Asset Management Company Ltd. Accounts Department

SEVENTH ICB UNIT FUND

Statement of Cash Flows (Unaudited)

For the period from January 01, 2024 to June 30, 2024

Particulars	Notes	Amount in Taka	
		01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023
Cash flow from operating activities			
Dividend from Investment in Securities	24.00	87,58,505	77,18,908
Interest on Bank Deposits & Bonds	25.00	15,22,963	11,99,816
Profit on Sale of Investments	15.00	9,72,258	20,76,502
Payment of Fees & Expenses	26.00	(89,94,433)	(83,40,772)
Net cash inflow/(outflow) from operating activities	30.00	**22,59,292**	**26,54,454**
Cash flow from investment activities			
Sale of Securities (At Cost)	27.00	37,84,679	5,64,320
Purchase of Securities	28.00	(45,89,711)	(50,63,804)
Share Application Money		(50,00,000)	(6,80,000)
Refund of Share Application Money		56,80,000	6,80,000
Investment in New FDR		(3,45,00,000)	-
Encashment of FDR		3,50,00,000	-
Net cash in flow/(outflow) from investment activities		**3,74,968**	**(44,99,484)**
Cash flow from financing activities			
Unit capital sold		3,47,28,110	2,12,61,800
Unit capital surrendered		(1,00,59,840)	(11,60,300)
Premium received on sales		30,64,386	28,82,694
Premium received on surrender		(7,37,341)	(1,17,315)
Dividend Paid during the Period	29.00	(3,28,26,104)	(2,78,80,185)
Net cash in flow/(outflow) from financing activities		**(58,30,789)**	**(50,13,306)**
Increase/(Decrease) in cash		**(31,96,529)**	**(68,58,336)**
Cash & cash equivalent at beginning of the period		2,88,55,587	3,28,42,149
Cash & cash equivalent at end of the period		**2,56,59,057**	**2,59,83,813**
Net Operating Cash Flow Per Unit (NOCFPU)	31.00	**0.07**	**0.08**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 30 July 2024

ICB Asset Management Company Ltd. Accounts Department

SEVENTH ICB UNIT FUND

Notes to the financial statements (Unaudited)

Statement of Profit or Loss and Other Comprehensive Income (Revenue Income)

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা 2001.The Fund received consent for issunig Prospectus for public offer from BSEC on September 22, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 59.06 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

SEVENTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instruments", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2024.

2.02.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015.

2.02.05: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value.

2.02.06: Investment in securities transferred to OTC market have been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover the period of 6 Month from **01 January 2024 to 30 June 2024.**

2.04 Provision

Required Provision has been kept from current year income according to IFRS-9. Due to increase of errosion of marketable investment new provision has been made from profit and loss .

ICB Asset Management Company Ltd. Accounts Department

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

2.06.01: The fund shall invest subject to সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

2.06.02: Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

02.06.03 Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

02.06.04 Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

02.06.05 All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity,preference shares, debentures or securitized debts.

2.07 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

Total NAV = $V_A - L_T$

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortized on that date - Printing, publication and stationery expenses amortized on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

2.08 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.09 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement Of Financial Position (Balance Sheet) As at June 30, 2024;
- Statement Of Profit Or Loss And Other Comprehensive Income (Revenue Income) For the Year ended June 30, 2024;
- Statement Of Changes In Equity As at June 30, 2024;
- Statement Of Cash Flows For the Year ended June 30, 2024 &
- Notes On The Financial Statements , comprising a summary of significant Accounting Policies and Other Explanatory Information.

ICB Asset Management Company Ltd. Accounts Department

2.10 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission on sale of shares (Note:).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS 1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established (Note:).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis (Note:).

2.11 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.12 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.13 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.14 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.15 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

2.16 Earnings Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Unit, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.17 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

2.18 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.19 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 12 and 13.

2.20 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

2.21 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.22 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.23 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.24 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.25 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

Notes	Particulars	Amount in Taka	
		30 June 2024	31-Dec-23
3.00	**Marketable investment at market**		
	Marketable Investment (3.01)	30,50,12,037.05	39,15,72,543
		30,50,12,037.05	**39,15,72,543**

3.01 Sector wise break up of investments in securities as on 30.06.2024 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	7,15,35,853.40	5,08,04,893.05	(2,07,30,960)
FUNDS	3,43,29,898.48	2,45,03,200.00	(98,26,698)
ENGINEERING	4,03,22,985.12	2,35,44,249.60	(1,67,78,736)
FOOD AND ALLIED PRODUCTS	2,65,78,361.33	1,39,09,557.00	(1,26,68,804)
FUEL AND POWER	5,49,84,640.80	4,80,29,274.50	(69,55,366)
TEXTILES	3,19,24,265.52	1,70,85,133.90	(1,48,39,132)
PHARMACEUTICALS AND CHEMICAL	5,18,80,557.73	5,70,28,998.70	51,48,441
PAPER AND PRINTINGS	1,88,750.00	-	(1,88,750)
CEMENT	3,22,91,174.56	2,34,85,100.00	(88,06,075)
IT	10,70,136.20	6,46,500.00	(4,23,636)
INSURANCE	3,36,64,822.06	2,07,39,654.55	(1,29,25,168)
G-SEC	45,14,991.20	45,53,280.00	38,289
TELECOMMUNICATION	81,43,127.79	74,11,500.00	(7,31,628)
FINANCE AND LEASING	86,79,475.30	39,47,170.50	(47,32,305)
CORPORATE BOND	1,25,01,087.63	93,23,525.25	(31,77,562)
MISCELLANEOUS	2,82,500.00	-	(2,82,500)
NON LISTED SECURITIES	2,00,00,000.00	-	(2,00,00,000)
	43,28,92,627	**30,50,12,037.05**	**(12,78,80,590)**

Annexure- D may kindly be seen for details.

Notes	Particulars	Amount in Taka	
		01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023
3.02	**Calculation of (Provision)/Write back of provision against diminution in value of investment**		
	Unrealized Gain/(Loss) as on January 01	(4,08,77,625.00)	(4,96,33,709.00)
	Unrealized Gain/(Loss) as on June 30	(12,78,80,590.07)	(3,85,85,225.00)
	Increase/(decrease)	**(8,70,02,965.07)**	**1,10,48,484.00**

Notes	Particulars	Account no.	Amount in Taka	
			30 June 2024	31-Dec-2023
4.00	**Investments in Money Market (FDR)**			
	Name of the Bank and Branches			
	Exim Bank Ltd. Shantinagar Br.		95,00,000.00	1,00,00,000
	Southeast Bank PLC Ltd. Postagola Branch		1,00,00,000.00	1,00,00,000
			1,95,00,000.00	**2,00,00,000**
5.00	**Cash & cash equivalents**			
	Main Bank Accounts (N:5.01)		1,40,06,149.82	2,11,52,729
	Dividend Accounts (N:5.02)		1,16,52,907.61	77,02,858
			2,56,59,057.43	**2,88,55,587**
5.01	**Main Bank Accounts**			
	Name of the Bank and Branches	**Account no.**		
	IFIC Bank PLC (Principal Br)	1001-005565-041	1,36,29,382.06	2,09,06,439
	IFIC Bank PLC (Barisal Branch)	0000005565041	56,453.32	55,760
	Dhaka Bank LTD (SIP)	1061500000526	3,20,314.44	1,90,530
			1,40,06,149.82	**2,11,52,729**

5.02 **Dividend Accounts with:**

Name of the Bank and Branches	Year	Account no.	30 June 2024	31-Dec-2023
IFIC Bank PLC (Federation Branch)	2000-01	1008-111272-041	1,08,731.72	1,06,313
IFIC Bank PLC (Federation Branch)	2001-02	1008-111287-041	38,262.28	37,411
IFIC Bank PLC (Federation Branch)	2002-03	1008-111299-041	20,268.75	19,818
IFIC Bank PLC (Federation Branch)	2003-04	1008-111312-041	30,214.47	29,542

Notes	Particulars			Amount in Taka	
				30 June 2024	31-Dec-23
	IFIC Bank PLC (Federation Branch)	2005-06	1008-111345-041	44,272.30	43,481
	IFIC Bank PLC (Federation Branch)	2006-07	1008-111364-041	43,076.47	42,307
	IFIC Bank PLC (Federation Branch)	2007-08	1008-000124-041	27,428.41	26,818
	IFIC Bank PLC (Federation Branch)	2008-09	1008-000228-041	78,991.96	77,235
	IFIC Bank PLC (Federation Branch)	2009-10	1008-000260-041	26,385.84	25,799
	IFIC Bank PLC (Federation Branch)	2010-11	1008-000350-041	87,041.03	85,105
	IFIC Bank PLC (Federation Branch)	2011-12	1008-000440-041	91,953.25	89,908
	IFIC Bank PLC (Federation Branch)	2012-13	1008-000514-041	86,985.88	85,051
	IFIC Bank PLC (Federation Branch)	2013-14	1008-000584-041	44,839.34	43,842
	IFIC Bank PLC (Federation Branch)	2014-15	1008-000665-041	5,186.83	5,083
	Jamuna Bank Limited (Shantinagar Branch)	2017	1201000018221	1,39,902.85	1,41,935
	Jamuna Bank Limited (Shantinagar Branch)	2018	1201000018345	1,94,773.65	2,05,522
	Jamuna Bank Limited (Shantinagar Branch)	2019	1201000018458	1,86,672.68	1,93,409
	Jamuna Bank Limited (Shantinagar Branch)	2020	1201000018639	20,75,232.76	20,70,546
	Jamuna Bank Limited (Shantinagar Branch)	2021	1201000018855	12,60,924.91	12,65,356
	IFIC Bank PLC (Principal Br)	2022	0100-100479-041	31,40,560.34	31,08,377
	IFIC Bank PLC (Principal Br)	2023	0100-100596041	39,21,201.89	
		Total		**1,16,52,907.61**	**77,02,858**

Notes	Particulars	30 June 2024	31-Dec-23
6.00	**Other current assets**		
	Dividend receivable	44,03,836.00	70,70,118
	Interest Receivable on FDR	2,57,663.19	3,30,556
	Interest On listed Bond	9,83,631.80	
	IPO Application	-	6,80,000
	Income Tax Deducted at source	12,420.00	-
	Advance payment of SEC Fee	-	24,596
	Receivable from ISTCL	8,62,573.44	5,00,000
		65,20,124.43	**86,05,270**
7.00	**Unit capital**		
	Opening balance	30,47,54,990.00	31,07,22,830
	Add: Unit sold during the year	3,47,28,110.00	2,45,85,760
		33,94,83,100.00	**33,53,08,590**
	Less: Unit surrender by holder	(1,00,59,840.00)	(3,05,53,600)
	Balance as on June 30, 2024	**32,94,23,260.00**	**30,47,54,990**
	The unit capital represents 32942326 number of units @ Tk 10.00		
8.00	**Unit premium reserve**		
	Opening balance	55,65,201.00	75,90,242
	Add: Premium on sales of unit	30,64,385.60	35,57,844
	Less: Premium on surrendered of unit	(7,37,340.60)	(55,82,885)
	Balance as on June 30, 2024	**78,92,246.00**	**55,65,201**
9.00	**Retained earning**		
	Opening balance	7,15,98,323.00	8,06,17,031
	Less: Dividend paid for FY 2023	(3,65,70,599.00)	(3,10,72,283)
	Less: Transferred to Dividend equalization reserve	-	-
		3,50,27,724.00	**4,95,44,748**
	Add: Net income for the year	(8,15,96,946.52)	2,20,53,575
	Balance as on June 30, 2024	**(4,65,69,222.52)**	**7,15,98,323**
10.00	**Dividend Equalization Fund**		
	Opening balance	2,70,00,000.00	2,70,00,000
	Add: Addition during the period	-	-
	Balance as on June 30, 2024	**2,70,00,000.00**	**2,70,00,000**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Amount in Taka	
		30 June 2024	31-Dec-23
11.00	**Unclaimed/ Dividend payable**		
	Opening Balance	3,13,25,394.00	2,82,19,156
	Add: Addition for this year	3,65,70,599.00	3,10,72,283
	Less: Dividend credited to investors account	(3,28,26,104.34)	(2,79,66,045)
	Balance as on June 30, 2024	**3,50,69,888.66**	**3,13,25,394**
11.01	**Year wise breakup of unclaimed/Dividend payable as on June 30, 2024**		
	Dividend payable up to FY 2014-15	1,28,67,193.00	1,28,67,193
	Dividend payable 2017	36,35,359.43	36,37,518
	Dividend payable 2018	32,93,809.30	33,04,982
	Dividend payable 2019	21,42,992.37	21,50,102
	Dividend payable 2020	20,34,429.92	20,39,508
	Dividend payable 2021	40,42,420.50	40,52,577
	Dividend payable 2022	32,21,637.40	32,73,514
	Dividend payable 2023	38,32,046.64	
		3,50,69,888.56	**3,13,25,394**
12.00	**Current liabilities**		
	Management fee payable to ICB AMCL	33,47,955.01	78,84,721
	Trustee fee payable to ICB	1,73,333.98	4,25,648
	Custodian fee payable to ICB	1,76,260.00	4,37,563
	Annual Fee payable	1,42,070.13	-
	Audit fee payable	34,500.00	34,500
	Unit sales commission	222.00	-
	Income Tax Deducted at source	-	-
	Payable to ISTCL for Purchase of Securities	-	-
	CDBL Charges Payable	500.00	
	SIP- Fractional Amount of Investor	205.70	60
	Other expenses payable	-	7,000
	Total current liabilities	**38,75,046.82**	**87,89,492**
13.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	48,45,71,808.98	48,99,11,025
	Less: Liabilities	3,89,44,935.38	4,01,14,886
	Net Asset Value	**44,56,26,873.60**	**44,97,96,139**
	Number of Units	3,29,42,326.00	3,04,75,499
	NAV per Unit at Cost	**13.53**	**14.76**
14.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	35,66,91,218.91	44,90,33,400
	Less: Liabilities	3,89,44,935.38	4,01,14,886
	Net Asset Value	**31,77,46,283.53**	**40,89,18,514**
	Number of Units	3,29,42,326.00	3,04,75,499
	NAV per Unit at Market Value	**9.65**	**13.42**
		Amount in Taka	
		01.01.2024 to 30.06.2024	**01.01.2023 to 30.06.2023**
15.00	**Profit on Sale of Investments**	**9,72,257.66**	**20,76,502**
	Annexure-A may kindly be seen for details of Profit on Sale of Investments.		
16.00	**Dividend from Investment in Securities**	**61,04,643.49**	**71,78,520**
	Annexure-B may kindly be seen for details of Dividend from Investment in Securities.		
17.00	**Interest on Bank deposits & bonds**		
	Interest on Short Term Deposit	5,60,867.86	4,54,850
	Interest on Fixed Deposit	7,63,829.63	8,00,443
	Interest on Listed Bond	11,09,004.00	8,44,959
		24,33,701.49	**21,00,252**

Notes	Particulars	Amount in Taka	
		01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023
18.00	**Management Fee**		
	Management Fee for IAMCL (N:18.01)	33,47,955.01	38,34,293

18.01 Calculation For the period ended from January 01, 2024 to June 30, 2024

Weekly Average Net Asset Value	
Total NAV (Sum of NAV Computed each week)	9,03,81,29,322.78
Number of Week	26.00
Average NAV	**34,76,20,358.57**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	6,23,287.67
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	20,00,00,000	19,94,520.55
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	9,76,20,359	7,30,146.79
Total		34,76,20,359	33,47,955.01

Notes	Particulars	01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023
19.00	**Trustee Fee**		
	Trustee Fee for ICB (N:19.01)	1,73,333.99	2,06,031

19.01 Calculation For the period ended from January 01, 2024 to June 30, 2024

Average NAV (Total NAV/No. of NAV Week)	34,76,20,358.57
Parcentage of Custodian Fee	0.10
Trustee Fee	**1,73,333.99**

Notes	Particulars	01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023
20.00	**Custodian Fee**		
	Custodian Fee for ICB (N:20.01)	1,76,260.00	2,13,936

20.01 Calculation For the period ended from January 01, 2024 to June 30, 2024

Securities Value at the end of each month	
Total Listed (Average Closing market price on CSE & DSE)	1,95,87,70,752.60
Total Non-Listed (Price made by AMC and Trustee)	8,01,60,000.00
Total Fixed Deposit	8,20,00,000.00
Total Securities Value	**2,12,09,30,752.60**
Number of month	6.00
Monthly Average Securities Value	**35,34,88,458.77**
Percentage of Safekeeping Fee	0.10
Custodian Fee	**1,76,260.00**

Notes	Particulars	01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023
21.00	**Annual BSEC Fee**		
	Annual Fee for BSEC (N:21.01)	1,58,873.14	2,17,570

21.01 Calculation For the period ended from January 01, 2024 to June 30, 2024

Net Asset Value (NAV) of the Fund or Tk 0.1 Lac (Higher One)	31,77,46,283.53
Parcentage of BSEC Fee	0.10
Annual BSEC Fee	**1,58,873.14**

Notes	Particulars	01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023
22.00	**Other operating expenses**		
	Bank charges	7,450.00	6,645
	Excise Duty	21,000.00	3,000
	Postage and Telegram	-	-
	Printing & Stationary	15,211.50	7,914
	CDBL charges	857.05	884
	Advertisement expense	98,867.97	90,466
	Unit Sales Commission	222.00	191
	Dividend Distribution expenses	7,536.00	16,063
	Annual CDBL Fee & connection charge	46,000.00	46,000
	IPO application expenses	-	3,000
	Others	8,725.00	6,878
		2,05,869.52	**1,81,041**

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements and CDBL Charges was paid to Central Depository Bangladesh Ltd. (CDBL) as per Annexure A-1 of CDBL Buy Laws (3.7).

ICB Asset Management Company Ltd. ★ Accounts Department

Notes	Particulars	Amount in Taka	
		01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023
23.00	**EPU**		
	Net profit after dividend	(8,15,96,946.52)	1,74,15,925
	Number of Units	3,29,42,326.00	3,30,82,433
	Earnings Per Unit	**(2.48)**	**0.53**
	N.B: Earnings Per Unit (EPU) has been decreased due to increase of provision made more than previous Year		
24.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	61,04,643.49	71,78,520
	Add: Previous year Dividend Receivable	70,70,118.00	46,98,118
		1,31,74,761.49	**1,18,76,638**
	Less: Income Tax Deducted at Source	(12,420.00)	(4,52,372)
	Less: Current year Dividend Receivable	(44,03,836.00)	(37,05,358)
		87,58,505.49	**77,18,908**
25.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	24,33,701.49	21,00,252
	Add: Previous year Interest Receivable on FDR & Bonds	3,30,556.00	1,64,132
		27,64,257.49	**22,64,384**
	Less: Current year Interest Receivable on FDR & Bonds	(12,41,294.99)	(10,64,568)
		15,22,962.50	**11,99,816**
26.00	**Payment of Fees & Expenses**		
	Total Expenses	41,04,584.09	49,87,833
	Less: Preliminary Expenses	-	(3,06,212)
	Add: Previous year Operating Expenses payable (N: 26.01)	87,64,896.00	81,60,262
		1,28,69,480.09	**1,28,41,883**
	Less: Current year Operating Expenses payable (N: 26.02)	(38,75,046.82)	(45,01,111)
		89,94,433.27	**83,40,772**
26.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	87,89,492.00	81,60,262
	Less: Advance Payment of Fees, Tax & Suspense's	**(24,596.00)**	
		87,64,896.00	**81,60,262**
26.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	38,75,046.82	45,01,111
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		38,75,046.82	**45,01,111**
27.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	41,47,252.40	5,64,320
	Add: Sale of Unit Certificates	-	-
	Add: Previous year Receivable from ISTCL	5,00,000.00	5,00,000
		46,47,252.40	**10,64,320**
	Less: Current year Receivable from ISTCL	(8,62,573.44)	(5,00,000)
		37,84,678.96	**5,64,320**
28.00	**Purchase of Securities**		
	Purchase from direct share (cost price)		
	Add: Purchase of IPO Securities	74,720.00	50,63,804
	Add: Purchase of Listed Bond (G-Sec)	45,14,991.20	
	Add: Purchase of Unit Certificates	-	-
		45,89,711.20	**50,63,804**
	Less: Current year payable to ISTCL	-	-
		45,89,711.20	**50,63,804**
29.00	**Dividend paid during the Period**		
	Dividend declared during the year	3,65,70,599.00	3,10,72,283
	Add: Previous year dividend payable	3,13,25,394.00	2,82,19,156
		6,78,95,993.00	5,92,91,439
	Less: Current year dividend payable	(3,50,69,888.66)	(3,14,11,254)
		3,28,26,104.34	**2,78,80,185**

Notes	Particulars	Amount in Taka	
		01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023
30.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	54,06,018.55	63,67,441
	Operating Cash Flow Before Changes in Working Capital	**54,06,018.55**	**63,67,441**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (30.01)	27,26,754.81	92,324
	Decrease/(Increase) of Current Liabilities (N: 30.02)	(48,89,849.18)	(36,59,151)
		(21,63,094.37)	**(35,66,827)**
	Net Cash Generated from Operating Activities	**32,42,924.18**	**28,00,614**
30.01	**(Decrease)/Increase of Other Current Assets**		
	Add: Previous year Dividend Receivable	70,70,118.00	46,98,118
	Less: Current year Dividend Receivable	(44,03,836.00)	(37,05,358)
		26,53,862.00	**9,92,760**
	Add: Previous year Interest Receivable on FDR & Bonds	3,30,556.00	1,64,132
	Less: Current year Interest Receivable on FDR & Bonds	(2,57,663.19)	(10,64,568)
		27,26,754.81	**92,324**
30.02	**Decrease/(Increase) of Current Liabilities**		
	Add: Previous year Operating Expenses payable	87,64,896.00	81,60,262
	Less: Current year Operating Expenses payable	(38,75,046.82)	(45,01,111)
	Less: Preliminary Expenses	-	-
		(48,89,849.18)	**(36,59,151)**
31.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	22,59,292.38	26,54,454
	Number of Units	3,29,42,326.00	3,30,82,433
	NOCFPU Per Unit	**0.07**	**0.08**
	N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to reduction of profit on sale of investment than previous year.		
32.00	**Profit and Earnings Per Unit available for Distribution**		
	Retained Earnings Brought Forward	7,15,98,323.00	8,06,17,031
	Less: Dividend Paid for FY 2023	(3,65,70,599.00)	3,10,72,283
	Less: Transferd to Dividend Equalization Reserve	-	-
		3,50,27,724.00	**11,16,89,314**
	Add: Profit for the year	(8,15,96,946.52)	1,74,15,925
		(4,65,69,222.52)	**12,91,05,239**
	Add: Dividend Equalization Reserve	2,70,00,000.00	2,70,00,000
		(1,95,69,222.52)	**15,61,05,239**
	Number of Units	3,29,42,326.00	3,30,82,433
	Profit Available for Distribution	**(0.59)**	**4.72**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 30 July 2024

ICB Asset Management Company Ltd. Accounts Department

SEVENTH ICB UNIT FUND

Print date: 29-Jul-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **30-Jun-2024**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	BRAC BANK PLC	27,995	32.03	896,704.83	34.30	34.70	34.50	965,827.50	69,122.67	0.00	0.22
2	CITY BANK PLC	420,139	20.83	8,749,809.94	18.50	18.30	18.40	7,730,557.60	-1,019,252.34	0.00	2.12
3	DHAKA BANK PLC	426,317	12.78	5,446,997.19	9.90	9.70	9.80	4,177,906.60	-1,269,090.59	0.00	1.32
4	DUTCH-BANGLA BANK PLC	29,177	57.22	1,669,532.40	47.40	46.70	47.05	1,372,777.85	-296,754.55	0.00	0.40
5	EXPORT IMPORT BANK OF BANGLADESH PLC	820,000	12.48	10,235,196.67	8.30	8.20	8.25	6,765,000.00	-3,470,196.67	0.00	2.48
6	NCC BANK PLC	1,349,985	12.49	16,855,098.22	9.80	9.80	9.80	13,229,853.00	-3,625,245.22	0.00	4.08
7	ONE BANK PLC	336,620	13.87	4,668,762.36	7.10	7.10	7.10	2,390,002.00	-2,278,760.36	0.00	1.13
8	SOUTHEAST BANK PLC	279,052	13.34	3,722,708.33	9.20	9.30	9.25	2,581,231.00	-1,141,477.33	0.00	0.90
9	UNION BANK PLC	210,000	9.52	2,000,000.00	6.40	6.40	6.40	1,344,000.00	-656,000.00	0.00	0.48
10	UNITED COMMERCIAL BANK PLC	1,212,750	14.26	17,291,043.46	8.30	8.60	8.45	10,247,737.50	-7,043,305.96	0.00	4.19
	Sector Total:	5,112,035		71,535,853.40				50,804,893.05	-20,730,960.35		17.33
	CEMENT										
11	HEIDELBERG MATERIALS BANGLADESH PLC	16,000	523.08	8,369,331.77	242.70	226.50	234.60	3,753,600.00	-4,615,731.77	-0.01	2.03
12	PREMIER CEMENT MILLS PLC	310,000	77.17	23,921,842.79	63.30	64.00	63.65	19,731,500.00	-4,190,342.79	0.00	5.79
	Sector Total:	326,000		32,291,174.56				23,485,100.00	-8,806,074.56		7.82
	CORPORATE BOND										
13	IBBL MUDARABA PERPETUAL BOND	12,909	968.40	12,501,087.63	832.50	612.00	722.25	9,323,525.25	-3,177,562.38	0.00	3.03
	Sector Total:	12,909		12,501,087.63				9,323,525.25	-3,177,562.38		3.03
	ENGINEERING										
14	AFTAB AUTOMOBILES LIMITED	110,250	60.87	6,710,577.96	30.00	29.80	29.90	3,296,475.00	-3,414,102.96	-0.01	1.63
15	APPOLLO ISPAT COMPLEX LIMITED	215,888	15.65	3,379,474.86	3.80	3.60	3.70	798,785.60	-2,580,689.26	-0.01	0.82
16	BBS CABLES PLC	98,700	53.70	5,300,147.40	25.50	25.20	25.35	2,502,045.00	-2,798,102.40	-0.01	1.28
17	BSRM STEELS LIMITED	234,166	79.88	18,705,502.14	57.90	59.50	58.70	13,745,544.20	-4,959,957.94	0.00	4.53
18	GPH ISPAT LTD.	55,725	39.60	2,206,437.96	27.10	26.90	27.00	1,504,575.00	-701,862.96	0.00	0.53
19	MARK BD. SHILPA AND ENG LTD.	5,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	RUNNER AUTOMOBILES PLC	69,542	57.82	4,020,844.80	24.50	24.30	24.40	1,696,824.80	-2,324,020.00	-0.01	0.97
	Sector Total:	789,271		40,322,985.12				23,544,249.60	-16,778,735.52		9.77
	FINANCE AND LEASING										
21	DBH FINANCE PLC	123,930	70.04	8,679,475.30	31.70	32.00	31.85	3,947,170.50	-4,732,304.80	-0.01	2.10
	Sector Total:	123,930		8,679,475.30				3,947,170.50	-4,732,304.80		2.10
	FOOD AND ALLIED PRODUCT!										
22	ALPHA TOBACCO MANUFACTURING CO. LTD.	3,400	24.60	83,640.00	0.00	0.00	0.00	0.00	-83,640.00	-0.01	0.02
23	BATBC LIMITED	18,008	484.09	8,717,509.42	322.80	323.00	322.90	5,814,783.20	-2,902,726.22	0.00	2.11
24	GULF FOODS LIMITED	500	10.50	5,250.00	0.00	0.00	0.00	0.00	-5,250.00	-0.01	0.00
25	MEGHNA SHRIMP CULTURE LTD.	7,320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	MEGHNA VEGETABLE OIL INDS LTD.	4,800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	OLYMPIC INDUSTRIES LTD.	61,934	286.95	17,771,961.91	132.40	129.00	130.70	8,094,773.80	-9,677,188.11	-0.01	4.30
	Sector Total:	95,962		26,578,361.33				13,909,557.00	-12,668,804.33		6.44
	FUEL AND POWER										
28	ASSOCIATED OXYGEN LIMITED	200,000	32.97	6,593,160.00	17.70	18.00	17.85	3,570,000.00	-3,023,160.00	0.00	1.60
29	BARAKA POWER LIMITED	10,000	22.01	220,139.90	12.10	12.30	12.20	122,000.00	-98,139.90	0.00	0.05
30	DOREEN POWER GENERATIONS & SYSTEMS LTD	11,200	63.82	714,783.36	25.70	25.40	25.55	286,160.00	-428,623.36	-0.01	0.17
31	JAMUNA OIL COMPANY LIMITED	108,655	174.68	18,980,196.81	174.60	174.00	174.30	18,938,566.50	-41,630.31	0.00	4.60
32	LINDE BANGLADESH LIMITED	12,008	1,288.71	15,474,880.82	1,283.2	1,237.5	1,260.35	15,134,282.80	-340,598.02	0.00	3.75
33	MEGHNA PETROLEUM LIMITED	10,000	199.53	1,995,333.61	198.60	198.20	198.40	1,984,000.00	-11,333.61	0.00	0.48
34	MJL BANGLADESH PLC	2,000	87.07	174,147.18	77.60	78.60	78.10	156,200.00	-17,947.18	0.00	0.04
35	POWER GRID CO. OF BANGLADESH LTD.	201,752	53.69	10,831,999.12	39.10	38.60	38.85	7,838,065.20	-2,993,933.92	0.00	2.62
	Sector Total:	555,615		54,984,640.80				48,029,274.50	-6,955,366.30		13.32
	FUNDS										
36	AB BANK FIRST MUTUAL FUND	300,000	5.61	1,684,239.24	3.30	3.70	3.50	1,050,000.00	-634,239.24	0.00	0.41
37	EBL FIRST MUTUAL FUND	100,000	6.94	693,844.39	3.90	4.00	3.95	395,000.00	-298,844.39	0.00	0.17

ICB Asset Management Company Ltd. Accounts Department

SEVENTH ICB UNIT FUND — Print date: 29-Jul-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **30-Jun-2024**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
38 GRAMEEN ONE : SCHEME TWO	1,708,000	15.63	26,689,805.80	11.60	11.70	11.65	19,898,200.00	-6,791,605.80	0.00	6.46
39 NCCBL MUTUAL FUND-1	250,000	8.49	2,123,238.00	5.00	5.50	5.25	1,312,500.00	-810,738.00	0.00	0.51
40 POPULAR LIFE FIRST MUTUAL FUND	350,000	5.53	1,936,365.03	3.30	3.20	3.25	1,137,500.00	-798,865.03	0.00	0.47
41 TRUST BANK 1ST MUTUAL FUND	200,000	6.01	1,202,406.02	3.50	3.60	3.55	710,000.00	-492,406.02	0.00	0.29
Sector Total:	2,908,000		34,329,898.48				24,503,200.00	-9,826,698.48		8.31
G-SEC										
42 5Y BGTB 13/12/2028	48,000	94.06	4,514,991.20	94.49	95.22	94.86	4,553,280.00	38,288.80	0.00	1.09
Sector Total:	48,000		4,514,991.20				4,553,280.00	38,288.80		1.09
INSURANCE										
43 ASIA PACIFIC GENERAL INSURANCE CO. LTD.	200,000	66.30	13,260,545.46	39.90	37.10	38.50	7,700,000.00	-5,560,545.46	0.00	3.21
44 EASTLAND INSURANCE COMPANY LTD	260,000	38.12	9,910,219.84	21.40	21.20	21.30	5,538,000.00	-4,372,219.84	0.00	2.40
45 ISLAMI COMMERCIAL INSURANCE COMPANY LTD	7,614	10.00	76,140.00	24.10	24.50	24.30	185,020.20	108,880.20	0.01	0.02
46 NITOL INSURANCE CO. LTD.	125,855	47.15	5,934,368.69	31.00	31.50	31.25	3,932,968.75	-2,001,399.94	0.00	1.44
47 PHOENIX INSURANCE COMPANY LTD	16,000	56.21	899,294.99	27.70	28.20	27.95	447,200.00	-452,094.99	-0.01	0.22
48 PRAGATI INSURANCE LTD.	26,750	60.52	1,618,944.96	46.90	48.00	47.45	1,269,287.50	-349,657.46	0.00	0.39
49 SANDHANI LIFE INSURANCE CO. LTD	67,634	29.06	1,965,308.12	24.40	24.90	24.65	1,667,178.10	-298,130.02	0.00	0.48
Sector Total:	703,853		33,664,822.06				20,739,654.55	-12,925,167.51		8.15
IT										
50 AAMRA TECHNOLOGIES LIMITED	30,000	35.67	1,070,136.20	21.30	21.80	21.55	646,500.00	-423,636.20	0.00	0.26
Sector Total:	30,000		1,070,136.20				646,500.00	-423,636.20		0.26
MISCELLANEOUS										
51 BANGLADESH LUGGAGE INDUSTRIES LTD	10,000	28.25	282,500.00	0.00	0.00	0.00	0.00	-282,500.00	-0.01	0.07
Sector Total:	10,000		282,500.00				0.00	-282,500.00		0.07
PAPER AND PRINTINGS										
52 MAQ ENTERPRISES LTD.	5,000	37.75	188,750.00	0.00	0.00	0.00	0.00	-188,750.00	-0.01	0.05
Sector Total:	5,000		188,750.00				0.00	-188,750.00		0.05
PHARMACEUTICALS AND CHE										
53 ACI LIMITED	17,694	238.53	4,220,569.84	132.20	129.90	131.05	2,318,798.70	-1,901,771.14	0.00	1.02
54 ACME PESTICIDES LIMITED	100,000	31.96	3,196,380.00	14.80	15.00	14.90	1,490,000.00	-1,706,380.00	-0.01	0.77
55 BEXIMCO PHARMACEUTICALS LTD.	100,000	74.66	7,466,178.16	118.10	118.40	118.25	11,825,000.00	4,358,821.84	0.01	1.81
56 SQUARE PHARMACEUTICALS PLC	196,000	188.76	36,997,429.73	210.90	211.50	211.20	41,395,200.00	4,397,770.27	0.00	8.96
Sector Total:	413,694		51,880,557.73				57,028,998.70	5,148,440.97		12.57
TELECOMMUNICATION										
57 GRAMEEN PHONE LTD.	30,000	271.44	8,143,127.79	247.70	246.40	247.05	7,411,500.00	-731,627.79	0.00	1.97
Sector Total:	30,000		8,143,127.79				7,411,500.00	-731,627.79		1.97
TEXTILES										
58 ARGON DENIMS LIMITED	727,950	24.06	17,514,121.72	15.40	15.90	15.65	11,392,417.50	-6,121,704.22	0.00	4.24
59 BANGLADESH DYEING & FINISHING IND. LTD.	2,000	64.25	128,500.00	0.00	0.00	0.00	0.00	-128,500.00	-0.01	0.03
60 BANGLADESH ZIPPER INDUSTRIES LTD	7,500	43.75	328,125.00	0.00	0.00	0.00	0.00	-328,125.00	-0.01	0.08
61 CHIC TEX LIMITED	24,000	2.70	64,800.00	0.00	0.00	0.00	0.00	-64,800.00	-0.01	0.02
62 EAGLE STAR TEXTILE MILLS LTD.	16,550	9.90	163,845.00	0.00	0.00	0.00	0.00	-163,845.00	-0.01	0.04
63 FAMILYTEX (BD) LIMITED	385,875	8.85	3,415,818.00	3.30	3.20	3.25	1,254,093.75	-2,161,724.25	-0.01	0.83
64 M. HOSSAIN GARMENTS WASHING & DYING LTD.	5,000	34.75	173,750.00	0.00	0.00	0.00	0.00	-173,750.00	-0.01	0.04
65 MITA TEXTILES LTD.	6,600	6.18	40,755.00	0.00	0.00	0.00	0.00	-40,755.00	-0.01	0.01
66 SREEPUR TEXTILE MILLS LTD.	10,350	9.50	98,325.00	0.00	0.00	0.00	0.00	-98,325.00	-0.01	0.02
67 TALLU SPINNING MILLS LTD.	745,987	13.40	9,996,225.80	5.90	6.00	5.95	4,438,622.65	-5,557,603.15	-0.01	2.42
Sector Total:	1,931,812		31,924,265.52				17,085,133.90	-14,839,131.62		7.73
Listed Securities:	13,096,081		412,892,627.12				305,012,037.05	-107,880,590.07		100.00

SEVENTH ICB UNIT FUND

Print date: 29-Jul-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **30-Jun-2024**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares	Cost Price	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)							
1	UFS Bank Asia Unit Fund	2,000,000	10.00	20,000,000.00	0.00	0.00	-20,000,000.00	-0.01
		2,000,000		**20,000,000.00**		**0.00**	**-20,000,000.00**	
	Total Non Listed Securities	**2,000,000**		**20,000,000.00**		**0.00**	**-20,000,000.00**	
	Total Listed Securities:	**13,096,081**		**412,892,627.12**		**305,012,037.05**	**-107,880,590.07**	
	Grand Total:	**15,096,081**		**432,892,627.12**		**305,012,037.05**	**-127,880,590.07**	

ICB Asset Management Company Ltd. Accounts Department

SEVENTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jan-2024 TO: 30-Jun-2024

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANKS						
1	FIRST SECURITY ISLAMI BANK PLC	462,000	9.27	8.14	4,281,819.20	520,446.20
					Sub Total:	**520,446.20**
INSURANCE						
2	SANDHANI LIFE INSURANCE CO. LTD	3,000	35.83	29.06	107,484.60	20,310.60
3	SIKDER INSURANCE COMPANY LIMITED	7,472	49.20	10.00	367,632.86	292,912.86
					Sub Total:	**313,223.46**
PHARMACEUTICALS AND CHE						
4	BEXIMCO PHARMACEUTICALS LTD.	3,000	120.86	74.66	362,573.40	138,588.00
					Sub Total:	**138,588.00**
	Grand Total:	**475,472**			**5,119,510.06**	**972,257.66**

ICB Asset Management Company Ltd. Accounts Department